

China Construction Bank Corporation

**Capital Management Pillar III
Third Quarter Report 2025**



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1 Introduction

1.1 Report Basis

The Report is prepared in accordance with the *Rules on Capital Management of Commercial Banks* issued by National Financial Regulatory Administration.

1.2 Declaration

CCB strictly adheres to regulatory requirements, has established a governance framework for the capital management Pillar III information disclosure, and formulated management policy. The Board of Directors of the Bank has approved the effective internal control process which is implemented by senior management. The process comprehensively enhanced the standardisation and procedural management of information disclosure, ensuring the authenticity and reliability.

The Report has been reviewed by senior management and approved by the Board of Directors on 30 October 2025.

2 Key Prudential Regulatory Indicators and Risk-weighted Assets

2.1 Overview of Key Prudential Regulatory Indicators

According to the regulatory requirements, CCB shall calculate and disclose capital adequacy ratios in accordance with the *Rules on Capital Management of Commercial Banks*. Based on the approval to implement the advanced capital measurement method in 2014, former China Banking and Insurance Regulatory Commission approved the Group to expand the implementation scope of the advanced capital measurement method in April 2020. According to regulatory requirements, the Group continues to apply the Internal Ratings-Based (IRB) Approach to measure capital requirements for credit risk within the approved scope, parts uncovered by IRB using Regulatory Weighting Approach. For both market risk and operational risk, the Standardised Approach is implemented to calculate capital requirements. The Group calculates capital adequacy ratios with both the advanced approach and other approaches and complies with the relevant requirements for capital floors.

Key prudential regulatory indicators include capital adequacy ratios, leverage ratio, and liquidity risk-related metrics. As of 30 September 2025, all key prudential regulatory indicators of the Group met regulatory requirements, and the overview is as follows.

Table 1 (KM1): Regulatory Consolidated Key Prudential Regulatory Indicators

(In millions of RMB, except percentages)		a 30 September 2025	b 30 June 2025	c 31 March 2025	d 31 December 2024	e 30 September 2024
Available capital						
1	Common Equity Tier 1 capital (CET1)	3,437,715	3,367,925	3,232,913	3,165,549	3,124,043
2	Tier 1 capital	3,636,619	3,566,821	3,391,788	3,324,424	3,322,954
3	Total capital	4,607,363	4,582,571	4,427,994	4,303,263	4,285,564
Risk-weighted assets (RWA)						
4	Total RWA	23,943,962	23,483,601	23,123,253	21,854,590	22,150,555
4a	Total RWA (before the application of capital floor)	23,943,962	23,483,601	23,123,253	21,854,590	22,150,555
Capital adequacy ratios						
5	CET1 ratio (%)	14.36	14.34	13.98	14.48	14.10
5a	CET1 ratio (%) (before the application of capital floor)	14.36	14.34	13.98	14.48	14.10
6	Tier 1 ratio (%)	15.19	15.19	14.67	15.21	15.00
6a	Tier 1 ratio (%) (before the application of capital floor)	15.19	15.19	14.67	15.21	15.00
7	Total capital ratio (%)	19.24	19.51	19.15	19.69	19.35
7a	Total capital ratio (%) (before the application of capital floor)	19.24	19.51	19.15	19.69	19.35
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirements (%)	2.50	2.50	2.50	2.50	2.50

(In millions of RMB, except percentages)		a 30 September 2025	b 30 June 2025	c 31 March 2025	d 31 December 2024	e 30 September 2024
9	Countercyclical buffer requirements (%)	0.00	0.00	0.00	0.00	0.00
10	Bank G-SIBs and/or D-SIBs additional requirements (%)	1.50	1.50	1.50	1.50	1.50
11	Total of bank CET1 specific buffer requirements (%) (8 + 9 + 10)	4.00	4.00	4.00	4.00	4.00
12	CET1 available after meeting the bank's minimum capital requirements (%)	9.19	9.19	8.67	9.21	9.00
Leverage ratio						
13	On and off-balance sheet assets after adjustments	47,630,745	46,673,697	45,123,921	42,755,544	42,815,730
14	Leverage ratio (%)	7.64	7.64	7.52	7.78	7.76
14a	Leverage ratio a (%) ¹	7.64	7.64	7.52	7.78	7.76
14b	Leverage ratio b (%) ²	7.60	7.71	7.55	7.69	7.75
14c	Leverage ratio c (%) ³	7.60	7.71	7.55	7.69	7.75
Liquidity coverage ratio (LCR)⁴						
15	Total high-quality liquid assets (HQLA)	6,683,214	6,373,935	6,311,992	6,237,408	6,148,940
16	Total net cash outflows	5,049,662	5,230,404	5,061,751	4,957,733	5,119,129
17	Liquidity coverage ratio (%)	132.40	122.06	124.79	125.73	120.29
Net stable funding ratio (NSFR)						
18	Total available stable funding	30,455,916	29,823,343	29,382,514	28,158,322	28,350,638
19	Total required stable funding	23,149,418	22,674,562	21,948,714	21,027,700	20,928,125
20	Net stable funding ratio (%)	131.56	131.53	133.87	133.91	135.47

1. The leverage ratio a refers to the leverage ratio calculated without considering the temporary exemption of deposit reserves and using quarter-end value of securities financing transactions. For detailed information, please refer to the "4. Leverage Ratio" section.

2. The leverage ratio b refers to the leverage ratio calculated by considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter. For detailed information, please refer to the "4. Leverage Ratio" section.

3. The leverage ratio c refers to the leverage ratio calculated without considering the temporary exemption of deposit reserves and using simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter. For detailed information, please refer to the "4. Leverage Ratio" section.

4. The liquidity coverage ratio data above represent simple arithmetic means of the values for each calendar days within the latest quarter. For detailed information, please refer to the "5. Liquidity Risk" section."

The following table shows the key prudential regulatory indicators for the Group's Total Loss-Absorbing Capacity (TLAC).

Table 2 (KM2): Key Prudential Regulatory Indicators: Regulatory Requirements for Total Loss-Absorbing Capacity (TLAC) at Resolution Group Level

(In millions of RMB, except percentages)		a	b	c
		30 September 2025	30 June 2025	31 March 2025
1	Total Loss-Absorbing Capacity (TLAC) available	5,255,962	5,219,661	5,056,075
2	Total RWA at the level of the resolution group	23,943,962	23,483,601	23,123,253
3	TLAC as a percentage of RWA (row1/row2, %) ¹	21.95	22.23	21.87
4	Leverage exposure measure at the level of the resolution group	47,630,745	46,673,697	45,123,921
5	TLAC as a percentage of leverage exposure measure (row1/row4, %)	11.03	11.18	11.20

1. According to the *Measures for Administration of the Total Loss-Absorbing Capacity of Global Systemically Important Banks*, the bank shall meet both external TLAC risk-weighted ratio requirements (16%) and capital buffer requirements (4%), which include capital conservation buffer (2.5%) and G-SIBs additional capital requirements (1.5%), totalling 20%.

2.2 Overview of Risk-weighted Assets

The following table shows the Group's risk-weighted assets and capital requirements.

Table 3 (OV1): Overview of Risk-weighted Assets

(In millions of RMB)		a	b	c
		Risk-weighted assets		Minimum capital requirements
		30 September 2025	30 June 2025	30 September 2025
1	Credit risk	21,733,928	21,272,593	1,738,714
2	Credit risk (exclusive of counterparty credit risk, credit valuation adjustment risk, asset management products in the banking book, and banking book securitisation)	21,362,282	20,909,142	1,708,982
3	of which: Regulatory weighting approach	6,513,967	6,247,293	521,117
4	of which: Risk exposure formed in the clearing process of securities, commodities, and foreign currencies transactions	0	0	0
5	of which: Amounts below the threshold deductions	425,773	402,512	34,062
6	of which: Foundation internal ratings-based (F-IRB) approach	12,673,991	12,431,667	1,013,919
7	of which: Regulatory mapping approach	-	-	-
8	of which: Advanced internal ratings-based (A-IRB) approach	2,174,324	2,230,182	173,946
9	Counterparty credit risk	107,808	112,232	8,625
10	of which: Standardised approach	107,808	112,232	8,625
11	of which: Current exposure method	-	-	-
12	of which: Other approaches	-	-	-
13	Credit valuation adjustment risk	22,357	26,511	1,789
14	Asset management products in the banking book	221,600	211,177	17,728
15	of which: Look-through approach	2,921	4,149	234
16	of which: Mandate-based approach	216,669	198,544	17,333
17	of which: 1250% risk weight applies	2,010	8,484	161
18	Banking book securitisation	19,881	13,531	1,590
19	of which: Internal ratings-based approach for securitisation	-	-	-
20	of which: External ratings-based approach for securitisation	2,355	656	188
21	of which: Standardised approach for securitisation	7,148	4,149	572
	of which: 1250% risk weight applies	70,614	58,406	5,649
	of which: Adjustment for applying the capital charge cap	(60,236)	(49,680)	(4,819)
22	Market risk	392,524	343,033	31,402
23	of which: Standardised approach	392,524	343,033	31,402

(In millions of RMB)		a	b	c
		Risk-weighted assets		Minimum capital requirements
		30 September 2025	30 June 2025	30 September 2025
24	of which: Internal model-based approach (IMA)	-	-	-
25	of which: Simplistically standardised approach	-	-	-
26	Capital charge for switch between trading book and banking book	73,091	123,556	5,847
27	Operational risk	1,744,419	1,744,419	139,554
28	Additional adjustments due to the application of capital floor	0	0	
29	Total	23,943,962	23,483,601	1,915,517

3 Indicators for the Assessment of Global Systemically Important Banks

Since 2015, the Group publicly disclosed Global Systemically Important Banks assessment indicators in its annual reports.

(website link: https://en.ccb.com/eng/investor/performancereports/annual_reports/index.shtml).

Since 2024, in accordance with regulatory requirements, the above-mentioned indicators were disclosed in Capital Management Pillar III Annual Report.

(website link: <https://en.ccb.com/eng/investor/announcement/monitorcapital/index.shtml>).

4 Leverage Ratio

As of 30 September 2025, the Group's leverage ratio was 7.64%, meeting regulatory requirements.

The following table shows the difference between the on and off-balance sheet assets after adjustments used for calculating the Group's leverage ratio and the total assets of the Group's balance sheet.

Table 4 (LR1): Difference in Leverage Ratio Regulatory Items and Relevant Accounting Items

(In millions of RMB)		a
		30 September 2025
1	Total consolidated assets ¹	45,369,094
2	Adjustment for consolidation ²	(339,577)
3	Adjustment for clients' assets	-
4	Adjustment for derivatives	329,394
5	Adjustment for securities financing transactions	66,353
6	Adjustment for off-balance sheet items ³	2,213,043
7	Adjustment for securitisation transactions	-
8	Adjustment for unsettled financial assets	-
9	Adjustment for cash pool	-
10	Adjustment for deposit reserves (if applicable) ⁴	-
11	Adjustment for prudent valuation and provisions	-
12	Other adjustments ⁵	(7,562)
13	On and off-balance sheet assets after adjustments	47,630,745

1. Total consolidated assets is calculated in accordance with financial and accounting standards.

2. Adjustment for consolidation refers to the difference between regulatory consolidated total assets and accounting consolidated total assets.

3. Adjustment for off-balance sheet items refers to the off-balance sheet asset after conversion in accordance with the *Rules on Capital Management of Commercial Banks*.

4. Adjustment for deposit reserves refers to the balance of reserves that the Bank has deposited to the People's Bank of China, which could be temporarily exempted from on-balance asset, in accordance with the *Rules on Capital Management of Commercial Banks*.

5. Other adjustments are regulatory adjustments to Tier 1 capital.

The following table shows the Group's composition of the leverage ratio calculation items, actual leverage ratio, minimum leverage ratio requirement, additional leverage ratio requirement and other relevant information.

Table 5 (LR2): Leverage Ratio

(In millions of RMB, except percentages)		a	b
		30 September 2025	30 June 2025
On-balance sheet items			
1	On-balance sheet assets (excluding derivatives and securities financing transactions)	44,686,791	43,685,215
2	Less: Provisions	(888,431)	(901,372)
3	Less: Regulatory adjustments to Tier 1 capital	(7,562)	(8,071)
4	Adjusted on-balance sheet assets (exclusive of derivatives and securities financing transactions)	43,790,798	42,775,772
Derivative items			
5	Replacement costs associated with derivative transactions (deducting eligible margin and considering the impact of the bilateral netting agreement)	59,674	79,166
6	Potential future exposure associated with derivative transactions	308,649	310,542
7	Gross-up for derivatives collateral deducted from the balance sheet	-	-
8	Less: Assets receivable due to eligible margin	-	-
9	Less: Derivative assets with CCPs from client-cleared service	-	-
10	The notional principal of written credit derivatives	-	-
11	Less: Deductions for written credit derivatives	-	-
12	Balance of derivatives	368,323	389,708
Balance of securities financing transactions			
13	Securities financing transactions assets	1,192,228	1,269,650
14	Less: Deductible securities financing transactions	-	-
15	Counterparty credit risk exposure for securities financing transactions	66,353	53,185
16	Agent securities financing transactions assets	-	-
17	Balance of securities financing transactions assets	1,258,581	1,322,835
Off-balance sheet items			
18	Gross notional amount of off-balance sheet items	8,483,995	8,261,278
19	Less: Adjustments to conversion to credit equivalent amounts	(6,244,068)	(6,048,988)
20	Less: Provisions	(26,884)	(26,908)
21	Off-balance sheet assets after adjustments	2,213,043	2,185,382
Tier 1 capital and on and off-balance sheet assets after adjustments			
22	Tier 1 capital	3,636,619	3,566,821
23	On and off-balance sheet assets after adjustments	47,630,745	46,673,697
Leverage ratio			
24	Leverage ratio (%)	7.64	7.64

(In millions of RMB, except percentages)		a	b
		30 September 2025	30 June 2025
24a	Leverage ratio a (%) ¹	7.64	7.64
25	Minimum leverage ratio requirement (%)	4.00	4.00
26	Additional leverage ratio requirement (%)	0.75	0.75
Disclosure of mean values			
27	Quarter mean value of securities financing transactions	1,402,665	849,915
27a	Quarter-end value of securities financing transactions	1,192,228	1,269,650
28	On and off-balance sheet assets after adjustments a ²	47,841,182	46,253,962
28a	On and off-balance sheet assets after adjustments b ³	47,841,182	46,253,962
29	Leverage ratio b (%) ⁴	7.60	7.71
29a	Leverage ratio c (%) ⁵	7.60	7.71

1. The leverage ratio a refers to the leverage ratio calculated without considering the temporary exemption of deposit reserves and using quarter-end value of securities financing transactions.

2. On and off-balance sheet assets after adjustments a refers to the on and off-balance sheet assets after adjustments calculated by considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.

3. On and off-balance sheet assets after adjustments b refers to the on and off-balance sheet assets after adjustments calculated without considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.

4. Leverage ratio b refers to the leverage ratio calculated by considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.

5. Leverage ratio c refers to the leverage ratio calculated without considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.

5 Liquidity Risk

In accordance with the requirements of the *Rules on Liquidity Risk Management of Commercial Banks*, the liquidity coverage ratio equals to high-quality liquid assets divided by net cash outflows in future 30 days. High-quality liquid assets of the Group mainly include cash, excess reserve deposits with the central bank that are available under stressed conditions, and debt securities that meet the definitions of Level 1 and Level 2 assets under the requirements of the *Rules on Liquidity Risk Management of Commercial Banks*. The average daily liquidity coverage ratio of the Group in the third quarter of 2025 was 132.40%, meeting the regulatory requirements. It increased by 10.34 percentage points over the previous quarter, mainly due to the increase in high-quality liquid assets.

The following table shows the composition of the Group's cash outflows and cash inflows as well as high-quality liquid assets.

Table 6 (LIQ1): Liquidity Coverage Ratio

(In millions of RMB, except percentages)		a	b
		The Third Quarter of 2025	
		The value before conversion	The value after conversion
High-quality liquid assets (HQLA)			
1	Total high-quality liquid assets (HQLA)		6,683,214
Cash outflows			
2	Retail deposits and deposits from small business customers	16,513,658	1,490,883
3	of which: Stable deposits	3,208,089	160,326
4	of which: Less stable deposits	13,305,569	1,330,557
5	Unsecured wholesale funding	13,912,689	5,644,985
6	of which: Operational deposits (excluding those generated from correspondent banking activates)	7,729,377	1,918,428
7	of which: Non-operational deposits (all counterparties)	5,845,025	3,388,270
8	of which: Unsecured debt	338,287	338,287
9	Secured funding		158
10	Additional requirements	2,210,473	269,935
11	of which: Outflows related to derivative exposures and other collateral requirements	63,218	63,218
12	of which: Outflows related to loss of funding on secured debt products	1,186	1,186
13	of which: Credit and liquidity facilities	2,146,069	205,531
14	Other contractual funding obligations	427	358
15	Other contingent funding obligations	6,357,861	680,894
16	Total cash outflows		8,087,213
Cash inflows			
17	Secured lending (including reverse repos and securities borrowing)	1,401,168	1,400,952
18	Inflow from fully performing exposures	2,642,175	1,598,516
19	Other cash inflows	38,143	38,083
20	Total cash inflows	4,081,486	3,037,551

(In millions of RMB, except percentages)		a	b
		The Third Quarter of 2025	
		The value before conversion	The value after conversion
			The value after adjustment
21	Total high-quality liquid assets (HQLA)		6,683,214
22	Total net cash outflows		5,049,662
23	Liquidity coverage ratio (%)¹		132.40

1. All the data above represent simple arithmetic means of the values for 92 calendar days in the latest quarter, calculated in accordance with the current applicable regulatory requirements, definitions and accounting standards.

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